Everyday People Financial Corp. Reports Second Quarter Revenue Growth of 20% to $21.1 Million and Six-Month Revenue Growth of 27% to $41.5 Million, as Investment in Fee-Earning Capacity Adds to Top-Line Growth with Further Adjusted EBITDA Improvements

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Edmonton, Alberta – (Newsfile Corp. – August 4, 2026) – Everyday People Financial Corp. (TSX-V: EPF) (OTCQB: EPFCF) ("EP Financial" or the "Company") today reported financial results for the three and six months ended June 30, 2026. Total revenue from continuing operations increased 20% to $21.1 million for the second quarter, compared to $17.7 million in the same period of 2025. For the six months ended June 30, 2026, total revenue from continuing operations increased 27% to $41.5 million, compared to $32.8 million in the same period of 2025, reflecting organic client growth and the contribution of the ACT Credit Management Limited ("ACT") acquisition.

The Company's continued investment in fee-earning capacity, discussed further below, has contributed to this revenue growth, and Adjusted EBITDA improved sequentially to $1.0 million for the second quarter of 2026 from $0.5 million for the first quarter of 2026. On a comparable basis, after excluding $0.9 million of suspense and overpayment income recognized by the Company's Global Receivables Management subsidiaries in the second quarter of 2025 (see below), Adjusted EBITDA was $1.0 million for the second quarter of 2026 compared to $1.1 million for the same period of 2025, and $1.5 million for the six months ended June 30, 2026 compared to $2.6 million for the same period of 2025. Management expects Adjusted EBITDA margins to continue to improve in upcoming quarters as this investment continues to convert into revenue, although this is a forward-looking statement and there can be no assurance that actual results will not differ materially from this expectation.

Following the close of the previously announced divestiture of its Financial Services and EP Homes business segments to FinCard Financial Services Inc. ("FinCard"), the Company now operates exclusively as a pure-play Global Receivables Management ("GRM") platform (previously known as Revenue Cycle Management ("RCM")). The transaction, which closed effective April 1, 2026, was ratified and approved by a majority of the Company's disinterested shareholders at the Company's annual and special meeting held on July 23, 2026, and received final acceptance from the TSX Venture Exchange (the "Exchange") on July 28, 2026.

In connection with the divestiture and the Company's continued focus on its core receivables management business, the Company also announced at its July 23, 2026 annual and special meeting its intention to change its name from "Everyday People Financial Corp." to "Global Receivables Management Inc." (or such other name as may be acceptable to the applicable regulatory authorities), together with a corresponding change to its Exchange trading symbol. The proposed name and symbol change remain subject to acceptance by the Exchange and other applicable regulatory and corporate approvals, including the filing of Articles of Amendment, and the Company continues to operate under its current name, Everyday People Financial Corp. (TSX-V: EPF), pending completion.

"Our second quarter reflects the platform we set out to build. Revenue grew 20% year-over-year and the investment we made earlier this year in fee-earning capacity is beginning to convert into results, with

Adjusted EBITDA improving sequentially from the first quarter," said Graham Rankin, Chairman of the Board and Co-Chief Executive Officer (UK) of the Company.

"As we discussed last quarter, we brought on significant new staff to support already-signed clients. With our roughly three-month training ramp before new hires generate revenue, we're now seeing that investment pay off in this quarter's results, and expect the trend to continue," added Graham Rankin, Chairman of the Board and Co-Chief Executive Officer (UK) of the Company.

"With the divestiture now complete, EP Financial is a focused, technology-enabled global receivables management platform. That simplification, together with the continued integration of ACT and the productivity gains from our AI-enhanced workflows, positions us well for the balance of 2026," said Barret Reykdal, Co-Chief Executive Officer (North America) of the Company.

This news release should be read in conjunction with the Company's condensed interim consolidated financial statements and Management's Discussion and Analysis ("**MD&A**") report for the six months ended June 30, 2026, which have been posted under the Company's profile on SEDAR+ at www.sedarplus.ca. All figures are in Canadian dollars unless otherwise stated.

Operational highlights

Divestiture of non-core segments completed: The sale of 100% of the issued and outstanding shares of the Company's Financial Services and EP Homes entities to FinCard for aggregate cash consideration of $850,000 closed effective April 1, 2026. Disinterested shareholders ratified the transaction on July 23, 2026, and the Exchange granted final approval on July 28, 2026. Following completion, the Company now operates as a pure-play global receivables management platform comprising BPO Collections Limited ("**BPO**"), Everyday People Financial Solutions Limited ("**EPFS**"), CCS Group Holdings Limited ("**CCS**"), ACT Credit Management Limited ("**ACT**"), General Credit Services Inc. ("**GCS**"), and Groupe Solution Collect Solu Inc. ("**Groupe Solution**"), with over 700 employees across Canada and the United Kingdom.

Continued investment in fee-earning capacity: Consistent with the workforce expansion discussed in the Company's Q1 2026 results, fee-earning headcount grew by 116 positions to support recently signed clients, contributing to higher employee benefit expenses of $2.3 million for the quarter and $5.3 million for the six-month period compared to the same periods in 2025. Management continues to expect the revenue contribution from this investment to ramp over the balance of 2026, although this is a forward-looking statement and there can be no assurance that actual results will not differ materially from this expectation.

Adjusted EBITDA from continuing operations

	Three months ended June 30, 2026 $000	Three months ended June 30, 2025 $000	Six months ended June 30, 2026 $000	Six months ended June 30, 2025 $000
Net (loss) profit before tax	20	716	(724)	1,246
Depreciation and amortization	915	809	1,829	1,708
Acquisition costs	—	—	22	—
Share-based compensation	301	171	574	287
Finance costs	601	475	1,106	1,001

	Three months ended June 30, 2026 $000	Three months ended June 30, 2025 $000	Six months ended June 30, 2026 $000	Six months ended June 30, 2025 $000
Other expenses (income)	(530)	—	(637)	—
Bargain purchase gain	—	—	(150)	—
Gain on contingent consideration	(346)	(213)	(556)	(759)
One-time legal financing fees	41	—	41	—
Suspense and overpayment income excluded for comparability (1)	(80)	(966)	(158)	(1,207)
Total adjustment to net (loss) profit before tax	**902**	**276**	**2,071**	**1,030**
Adjusted EBITDA	**922**	**992**	**1,347**	**2,276**
Less: Finance costs	(601)	(475)	(1,106)	(1,001)
Adjusted EBTDA	**321**	**517**	**241**	**1,275**

(1) For comparative purposes, Adjusted EBITDA for the three and six months ended June 30, 2025 has been adjusted to exclude $1.0 million and $1.2 million, respectively. For the three and six months ended June 30, 2026, $0.1 million and $0.2 million has been adjusted to net (loss) profit before tax or net (loss) profit for the period.

Adjusted EBITDA – GRM

	Three months ended June 30, 2026 $000	Three months ended June 30, 2025 $000	Six months ended June 30, 2026 $000	Six months ended June 30, 2025 $000
Net profit before tax	576	1,689	1,403	2,878
Depreciation and amortization	893	774	1,794	1,638
Acquisition costs	—	—	22	—
Finance costs	634	424	1,047	847
Other expenses (income)	—	—	(107)	—
Bargain purchase gain	—	—	(150)	—
Gain on contingent consideration	(346)	(213)	(556)	(759)
One-time legal financing fees	41	—	41	—
Suspense and overpayment income excluded for comparability (1)	(80)	(966)	(158)	(1,207)
Total adjustment to net (loss) profit before tax	**1,142**	**19**	**1,933**	**519**
Adjusted EBITDA	**1,718**	**1,708**	**3,336**	**3,397**
Less: Finance costs	(634)	(424)	(1,047)	(847)
Adjusted EBTDA	**1,084**	**1,284**	**2,289**	**2,550**

(1) See note above regarding the suspense and overpayment income excluded from the three and six months ended June 30, 2026 and 2025 for comparability. This item relates entirely to the Company's GRM subsidiaries and does not affect the Corporate segment.

Adjusted EBITDA – Corporate

	Three months ended June 30, 2026 $000	Three months ended June 30, 2025 $000	Six months ended June 30, 2026 $000	Six months ended June 30, 2025 $000
Net (loss) profit before tax	(555)	(973)	(2,127)	(1,632)
Depreciation and amortization	22	35	35	70
Share-based compensation	301	171	574	287
Finance costs	(33)	51	59	154
Other expenses (income)	(530)	—	(530)	—
Suspense and overpayment income excluded for comparability (1)	—	—	—	—
Total adjustment to net (loss) profit before tax	**(240)**	**257**	**138**	**511**
Adjusted EBITDA	**(795)**	**(716)**	**(1,989)**	**(1,121)**
Less: Finance costs	33	(51)	(59)	(154)
Adjusted EBTDA	**(762)**	**(767)**	**(2,048)**	**(1,275)**

(1) The Corporate segment was not affected by the suspense and overpayment income comparability adjustment described above.

On a comparable basis, after excluding suspense and overpayment income recognized for the three and six months ended June 30, 2025 and 2026, Adjusted EBITDA from the Company's GRM segment was approximately flat for the three and six months ended June 30, 2026 compared to the same period of 2025 (a decrease of less than 1%, compared to a 33% decrease on a reported basis). Management believes this comparable view better reflects the underlying trajectory of the GRM business as the investment in fee-earning capacity continues to convert into results. The Corporate segment, which comprises head-office and other non-operating costs, is not affected by this comparability adjustment.

Adjusted EBITDA for the quarter was $0.9 million, compared to $1.0 million in Q2 2025 as adjusted for comparability to exclude suspense and overpayment income (see table above), primarily reflecting the incremental salary investment in fee-earning capacity discussed above. Adjusted EBITDA improved sequentially from $0.5 million in Q1 2026, consistent with management's expectation that the gap between capacity added and revenue generated would close progressively through the balance of 2026.

Shares for Debt Issuance

The Company is also pleased to announce that it has entered into a debt settlement agreement dated July 27, 2026 (the "**Agreement**") with one creditor (the "**Creditor**") to settle $80,000 of outstanding debt (the "**Debt**") owed by the Company's wholly owned subsidiary, Everyday People Financial Solutions Limited ("**EPFS**") through the issuance of common shares of the Company, in accordance with Exchange Policy 4.3 – *Shares for Debt* (the "**Transaction**"). This debt settlement forms part of the Company's initiative to further strengthen its balance sheet by reducing payables and preserving cash to support its pure-play global receivables management operations and growth.

The Debt was owed by EPFS, and represents interest and fees accrued under a promissory note dated November 10, 2025, the principal amount of which has been repaid. Pursuant to the Agreement entered into by the Company, EPFS, and the Creditor, the Company will issue an aggregate of 128,825 common shares in the capital of the Company (the "**Settlement Shares**") to the Creditor at a deemed price of $0.6210 per Settlement Share, in full and final settlement of the Debt.

The Creditor deals at arm's length with the Company, and the Shares for Debt Transaction does not constitute a related party transaction. The issuance of the Settlement Shares will not result in the creation of a new control person of the Company, and accordingly disinterested shareholder approval is not required. The Transaction does not constitute a related party transaction under Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**").

The issuance of the Settlement Shares will be subject to the approval of the Exchange. The newly issued shares will be subject to a statutory hold period of four months plus one day from the date of issuance, in accordance with applicable securities laws and Exchange policies.

As of the date of this news release, the Company has 130,541,709 common shares issued and outstanding. Upon issuance of the Settlement Shares, which remains subject to the approval of the Exchange, the Company will have 130,670,534 common shares issued and outstanding.

About Everyday People Financial Corp.

Everyday People Financial Corp. is a pure-play global receivables management platform company, providing fee-for-service receivables management and debt collection services across Canada and the United Kingdom. First established in 1975, the Company has a workforce of over 700 professionals operating across Canada and the United Kingdom.

The Company's global receivables management platform operating under BPO, EPFS, CCS, ACT, GCS, and Groupe Solution helps organizations recover receivables and streamline billing processes without purchasing consumer debt. Founded on the belief that everyone deserves a second chance to financially reestablish themselves, the Company is committed to responsible receivables management that puts the customer at the heart of the process delivering optimal outcomes for clients while treating consumers with dignity and affordability.

For more information visit: www.everydaypeoplefinancial.com.

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The securities referred to in this news release have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons absent registration under the U.S. Securities Act or an applicable exemption from the registration requirements thereof. This news release does not constitute an offer to sell or a solicitation of an offer to buy any securities in any jurisdiction.

Cautionary Note Regarding Forward-Looking Statements

This news release includes certain "forward-looking statements" or "forward-looking information" (collectively referred to hereafter as "forward-looking statements") under applicable Canadian securities legislation. Forward-looking statements include, but are not limited to, statements with respect to the Company's future financial performance, revenue growth, margins and Adjusted EBITDA, the anticipated benefits of the completed divestiture and the Company's transformation into a pure-play international receivables management platform, the proposed change of the Company's name to Global Receivables Management Inc. (or such other name as may be acceptable to the applicable regulatory authorities) and the change of its trading symbol on the TSX Venture Exchange, and the timing and completion thereof, the integration of acquired businesses, the expected timing and outcome of the XTM/EP Payments CCAA proceedings, and the business, plans, strategy and operations of the Company. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties and other factors which may cause actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such factors include, but are not limited to, market conditions, changes in client demand, operational performance, the risk that the proposed name change and stock symbol change may not be completed on the terms currently contemplated, or at all, or may be delayed, the outcome of the XTM/EP Payments CCAA proceedings, and other risks and uncertainties, including those described in the documents filed by the Company on SEDAR+ at www.sedarplus.ca. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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